



CONTRACT

GROUP FUNERAL, CRITICAL ILLNESS AND TOTAL PERMANENT DISABILITY PLAN

POLICYHOLDER: KATANGA OLD STUDENTS GROUP

POLICY NUMBER: GF/046/22

EFFECTIVE DATE: xxxxxxxxxxxxxxxx

ENTERPRISE LIFE ASSURANCE COMPANY LIMITED
GROUP FUNERAL POLICY

Enterprise Life Assurance Company Limited having received an application for a Group Funeral policy as set out in the attached schedule and policy document, hereby agrees to pay the benefits set out therein provided all due premiums have been received and all other conditions laid down have been met.

This policy document together with the attached schedule and the application and any other declaration made by the Policyholder constitutes the entire contract between Enterprise Life Assurance Company Limited and the Policyholder and representations not recorded herein shall not be of any force or effect unless reduced to writing and signed by both parties.

ENTERPRISE LIFE COMPANY
PRIVATE MAIL BAG, GENERAL POST OFFICE
ACCRA

TEL. 0302 677 074/5 FAX 0302 677 073

For and on behalf of Enterprise Life Company Limited.

Date: xxxxxxxxxxxxxxxx

(AGM, Technical & Life Admin)
Bernard Ewusie Mensah

(GM, Operations).
Solace Odamtten-Sowah

GROUP FUNERAL POLICY NO. GF/046/22
SCHEDULE EFFECTIVE: xxxxxxxxxxxxxxxx
SCHEDULE I

This schedule forms part of, and should be read in conjunction with, the policy document and contract. Terms and expressions defined therein are used in this schedule with the same meanings.

1. Commencement Date

xxxxxxxxxxxxx

2. Death Benefit

Option 1 - Per Member - GH¢ 20,000.00
- Per Spouse - GH¢ 20,000.00
- Per Parent (2)- GH¢ 10,000.00

Option 2 - Per Member- GH¢ 15,000.00
- Per Spouse - GH¢ 15,000.00
- Per Parent (2)- GH¢ 7,500.00

Option 3 - Per Member- GH¢ 10,000.00
- Per Spouse - GH¢ 10,000.00
- Per Parent (2)- GH¢ 5,000.00

Option 4 - Per Member- GH¢ 10,000.00
- Per Spouse - GH¢ 10,000.00
- Per Parent (2)- GH¢ 5,000.00

3. Critical illness

Option 1- Per member - GH¢ 10,000.00
Option 2 - Per member - GH¢ 7,500.00
Option 3 – Per member - GH¢ 5,000.00

Option 4 - Per Member - GH¢ 2,500.00

4. Total Permanent Disability

Option 1- Per member - GH¢ 10,000.00

Option 2 - Per member - GH¢ 7,500.00

Option 3 – Per member - GH¢ 5,000.00

Option 4 - Per Member - GH¢ 2,500.00

5. Group Name

KATANGA OLD STUDENTS GROUP

6. Eligible Member

As stated on Schedule II attached

7. Maximum Member Entry Age

65 years

8. Maximum Dependant Entry Age

85 years

9. Policyholder

KATANGA OLD STUDENTS GROUP

10. Policy Review Date

XXXXXXXXXXXXXXXXXX

11. Premium Payments

GH¢ XXXXXXXXX payable on or before the commencement date and thereafter the annual premium so determined and payable on or before the respective Anniversary dates.

SCHEDULE II-SCHEDULE OF ELIGIBLE MEMBERS

DRAFT

ENTERPRISE LIFE COMPANY LIMITED: GROUP FUNERAL POLICY DOCUMENT

1. DEFINITIONS

The terms defined below shall bear the meanings herein assigned to them and unless inconsistent with the context, as words, and expressions importing the one gender shall include any other genders, words signifying the singular number shall include the plural and vice versa.

- 1.1. ENTERPRISE LIFE means ENTERPRISE Life Assurance Company Limited.
- 1.2. COMMENCEMENT DATE means the date on which the POLICY commences as set out in the SCHEDULE.
- 1.3. DEATH BENEFIT means the benefit payable on the death of a LIFE ASSURED as set out in the SCHEDULE and subject to the terms and conditions of the POLICY.
- 1.4. ELIGIBLE MEMBER means a MEMBER who has not attained the MAXIMUM ENTRY AGE as set out in the SCHEDULE at the point of inception
- 1.5. GUARDIAN means an adult custodian to whom the MEMBER has been effectively entrusted.
- 1.6. MEMBER means a person who is an active member of the Association and is fully paid up.
- 1.7. ENTRY DATE means the first day on which an ELIGIBLE MEMBER becomes a LIFE ASSURED. Such date may coincide with or precede the COMMENCEMENT DATE.
- 1.8. LIFE ASSURED means an ELIGIBLE MEMBER in respect of whom benefits are payable in terms of the POLICY.
- 1.9. MAXIMUM ENTRY AGE means the maximum permissible age of any ELIGIBLE MEMBER at the date of first becoming eligible as specified in the SCHEDULE.
- 1.10. PARENT means biological or any adult guardian to whom the MEMBER has been effectively entrusted

- 1.11. PARENT- IN-LAW means the biological parents of a legally recognized wife.
- 1.12. POLICY means this POLICY contracted between ENTERPRISE LIFE and the POLICYHOLDER, together with the SCHEDULE thereto, as amended from time to time.
- 1.13. POLICYHOLDER means the juristic person specified as the POLICYHOLDER in the schedule.
- 1.14. POLICY REVIEW DATE means the date on which the POLICY is reviewed as set out in the SCHEDULE.
- 1.15. POLICY YEAR means the period from the COMMENCEMENT DATE to the POLICY REVIEW DATE and thereafter to the subsequent annual anniversaries of the POLICY REVIEW DATE.
- 1.16. SCHEDULE means the schedule attaching to and forming part of the POLICY as amended from time to time.
- 1.17. SPOUSE means the person to whom the scheme MEMBER is legally married or with whom s/he has an agreement recognized as a marriage in accordance with some law or custom and who cohabits with the member as if married.

2. CONDITIONS FOR PROVISION OF COVER

2.1 Eligibility for cover

- 2.1.1 Every LIFE ASSURED is entitled to a DEATH BENEFIT under the POLICY.
- 2.1.2 Notwithstanding anything to the contrary contained elsewhere in the POLICY, the DEATH BENEFIT is compulsory for all ELIGIBLE MEMBERS subject to the provisions of paragraph 2.5

2.2 Actively a Member

2.2.1 An active member is a MEMBER who has paid the full premium on the ENTRY DATE, failing which his ENTRY DATE shall be delayed the payment is made in full.

2.3 Territorial Limits

There are no territorial limits applicable to this policy.

2.4 Cessation of the death benefit

2.4.1 Notwithstanding any other provisions of the POLICY a LIFE ASSURED's entitlement to a DEATH BENEFIT shall cease on the earliest of:

2.4.1.1 The termination of the POLICY

2.4.1.2 The cessation of payment of premiums.

2.4.1.3 The LIFE ASSURED ceasing to be an ELIGIBLE MEMBER; and

2.4.1.4 The payment of the DEATH BENEFIT upon the death of the LIFE ASSURED

3 PAYMENT OF DEATH BENEFITS

- 3.1 The POLICYHOLDER shall provide proof of death of a LIFE ASSURED satisfactory to ENTERPRISE LIFE together with such other information as ENTERPRISE LIFE may reasonably require in order to establish the validity of a claim whereupon ENTERPRISE LIFE shall pay the DEATH BENEFIT to the POLICYHOLDER.
- 3.2 A claim application shall be notified with documents to the Association's scheme administrator who would in turn lodge it with ENTERPRISE LIFE within three months of the date of death of a LIFE ASSURED and ENTERPRISE LIFE shall thereafter process the claim without undue delay.
- 3.3 Documents required for the various benefits are:
- Death:** Mortuary receipts, Obituary, Coroners Report, Medical Certificate, Medical Certificate of cause of Death or other documents to confirm the authenticity of the claim
- Critical Illness:** Medical Records
- Total Permanent Disability:** Medical Records
- 3.4 **COMPLIMENTARY BENEFITS**
- 3.4.1 Funeral Donation
- This benefit pays a funeral donation of GHS 500.00 to the spouse of the member in the event of the member dying.
- Child Benefit:**
Provides compensation in the event of death of a member's legally recognized child. Payment is GH¢300.00 per child (not older than twenty – one (21) years for a maximum of 2 children per member.

4 PAYMENTS OF PREMIUMS

- 4.1 Premiums are to be paid regularly for the duration of the policy.
- 4.2 A period of grace of one calendar month shall be allowed for payment of the premiums.
- 4.3 If the full amount of all outstanding premiums is not received by ENTERPRISE LIFE by the expiry of the period of grace, all cover shall cease as at the last day of the month for which a premium was received, unless agreed otherwise in writing by ENTERPRISE LIFE.
- 4.4 Members who join the scheme after the commencement of the cover will have their premiums pro-rated for the period of cover.

5 RATE GUARANTEE

- 5.1 The premium rate shall be guaranteed for a period of twelve months from the COMMENCEMENT DATE.
- 5.2 Upon ENTERPRISE LIFE giving two months' written notice to the POLICYHOLDER, the premium rate may be altered in consultation with the Policyholder to take effect from the start of a POLICY YEAR. In the event that the POLICYHOLDER does not accept the altered premium rate then the POLICY shall terminate at the end of the two-month notice period.
- 5.3 Notwithstanding the provisions of paragraphs 5.1 and 5.2 above, ENTERPRISE LIFE reserves the right to change the premium rate in consultation with the Policyholder and giving one month's written notice of its intention to do so, if:
 - 5.3.1 There is a change in membership or categories of members which, in the opinion of ENTERPRISE LIFE materially affects the risk it has assumed under the POLICY.

5.3.2 The activities of the MEMBER change to such an extent that in the opinion of ENTERPRISE LIFE it materially affects the risk it has assumed under the POLICY; or

5.3.3 The benefit structure of risk benefits provided under the POLICY changes.

6 PROOF OF AGE AND PARTICULARS

6.1 The POLICYHOLDER shall, from time to time and by mutual agreement with ENTERPRISE LIFE, provide to ENTERPRISE LIFE all information relevant to the determination of benefits and premiums in terms of the POLICY.

6.2 In the event that any information required in terms of paragraph 6.1 is not provided within six weeks of it being requested, and if it is material to ENTERPRISE LIFE's ability to meet its obligations in terms of the POLICY, ENTERPRISE LIFE may give the POLICYHOLDER two week's written notice of its intention to terminate the cover provided under the POLICY notwithstanding any other provisions of the POLICY. On the expiry of the two-week notice period, the POLICY shall cease unless ENTERPRISE LIFE has agreed otherwise in writing.

6.3 ENTERPRISE LIFE shall not be liable to any person in respect of any misrepresentations, errors or omissions contained in the information provided to it in terms of paragraphs 6.1 and 6.4.

6.4 Evidence of the age or any other information that may influence the extent of the risk of any LIFE ASSURED under the POLICY shall be required to the satisfaction of ENTERPRISE LIFE before any DEATH BENEFIT is paid. If a date of birth, or any other information that influences the extent of the risk previously notified to ENTERPRISE LIFE in respect of a LIFE ASSURED proves to be incorrect, ENTERPRISE LIFE shall, after consulting with the POLICYHOLDER, calculate the premiums that should have been paid and adjust the premiums retrospectively to the date on which the LIFE ASSURED became entitled to the cover in terms of the POLICY or make such adjustment to the cover as it considers appropriate.

6.5 Should any amount owed to ENTERPRISE LIFE as a result of such premium adjustment not be paid within the period of grace envisaged in paragraph 4.2, ENTERPRISE LIFE shall reduce the cover, as it considers appropriate by reference to the premiums actually received in respect of the LIFE ASSURED.

- 6.6 ENTERPRISE LIFE shall keep a register of all the LIVES ASSURED under the POLICY and shall record therein the information supplied by the POLICYHOLDER.
- 6.7 ENTERPRISE LIFE shall be entitled, at all reasonable times, to inspect and make copies of any records of the MEMBER relevant to the operation of the POLICY.
- 6.8 Members who join the scheme after the commencement of the policy will go through six months waiting period

7. CRITICAL ILLNESSES / DREAD DISEASE

7.1 Benefit

The benefit shall be payable if the life insured suffers one of the conditions described hereunder.

The claim, with fully supportive medical and other relevant evidences, must be submitted to Enterprise Life within 3 months of the injury or onset of the illness or disease.

The amount payable in the event of a claim is the benefit amount specified in the schedule to this policy,

Where claims for two or more of the contingent events are made simultaneously, only one payment will be made. This will be the highest payment that would have been made for any one of the individual claims.

7.2 Definition and Conditions of Contingent Events

The benefit shall be payable on the confirmed diagnosis meeting the specified condition definitions below, to the satisfaction of Enterprise Life.

(a) Stroke

Any cerebrovascular incident producing neurological sequelae including

- infarction of the brain tissue,
- haemorrhage into the brain tissue,
- embolisation from an extra-cranial source.
- Evidence of permanent neurological deficit correlating to the findings of radiographic investigations must be produced.

- Transient ischaemic attacks are specially excluded.

b) Cardiovascular Benefit Group

i) Heart Attack

The death of a portion of the heart muscle as a result of inadequate blood supply. The diagnosis will be based on

- a history of typical clinical symptoms including chest pain
- with new ECG changes in keeping with heart attack and
- elevation of specific cardiac enzymes or cardiac markers as follows:
 - Troponin T greater than 1,0 ng/ml or Troponin I greater than 0,5 ng/ml; or
 - CK-MB level is 2 times the normal values in the immediate phase or 4 times normal in the after-intervention phase

(ii) Coronary Artery Disease Requiring Surgery

The undergoing of heart surgery to correct narrowing or blockage of two or more coronary arteries with bypass grafts in persons with ischaemic heart disease, but excluding percutaneous coronary interventions such as balloon angioplasty or laser relief of an obstruction.

(iii) Heart Valve Replacement

The replacement of one or more valves due to stenosis or incompetence, or combination of these conditions.

(iv) Surgery of the Aorta

The undergoing of surgery to correct any narrowing, dissection or aneurysm of the thoracic or abdominal aorta.

(v) Valvotomy

The surgical cutting through of a heart valve to relieve obstruction caused by a stenosed valve.

(vi) Coronary Angioplasty and Stenting

The stretching and opening up of a coronary artery by the inflation of a balloon introduced into it, or the insertion of a stent by cardiac catheterisation under X-ray monitoring. Procedure was considered medically necessary by a Cardiologist. An unlimited number of procedures per person are covered.

(c) Cancer

The presence of a malignant tumour characterised by the uncontrolled growth and spread of malignant cells with the invasion of normal tissue. Unequivocal histological evidence of invasive malignancy must be produced.

This includes leukaemia (other than chronic lymphocytic leukaemia) and malignant melanoma with depths greater than 1mm on histology; but excludes non-invasive cancers in situ, kaposi sarcoma, tumors in the presence of any human immunodeficiency virus and any skin cancer other than malignant melanoma.

Solid cancers:

Localised and regional cancer including lymph node(s) involvement corresponding to stage 1 or 2;

Cancer of the blood system: Leukaemia (blood cell cancer) of RAI stage II or Binet stage B;

Lymphoma (solid cancers of the blood system) of Anne Arbor stage II or Low intermediate risk on International Prognostic Index, or equivalent thereof.

Brain tumour: WHO Grade II tumour, which has intermediate malignancy tendency to invade.

Solid cancers:

Where the cancer has spread to neighbouring tissues or to distant organs corresponding to stage 3 or 4:

Cancer of the blood system: Leukaemia (blood cell cancer) of RAI stage III or IV, or Binet stage C.

Lymphoma (solid cancers of the blood system) of Anne Arbor stage III or IV; or an International Prognostic Index of high-intermediate risk or high risk; or equivalent thereof.

Brain tumour: WHO Grade III or IV tumour, which has high tendency to invade and spread.

(d) Paralysis

Paralysis of one leg or one arm, resulting in the permanent loss of the use of these limbs.

Paralysis of, either both legs or both arms, or one leg and one arm, resulting in the permanent loss of the use of these limbs.

(e) Major Organ Transplant

(i) Kidney Failure

Chronic irreversible total failure of both kidneys as a result of which regular renal dialysis is instituted.

(ii) Major Organ Transplant

The actual undergoing, as a recipient, of a heart, lung, heart and lung, liver, pancreas, kidney or bone marrow transplant.

(iii) Major Burns

Third degree burns covering at least 20% of the body surface area.

Exclusions for Critical Illness

No payment shall be made if the incident or illness giving rise to such claim was directly or indirectly occasioned or accelerated by:

- self-inflicted injuries whether the life insured be of sound or unsound mind;
- excessive use of alcohol, deliberate inhalation of gas or use of poison, narcotics or drugs;
- participation in aviation (defined to mean actual flight or any such attempted flight, or the taking off or landing of any aircraft, or collision, whether in flight or on landing, or in other circumstances related to such aerial flight) other than as a fare paying passenger on any scheduled airline or on any chartered flight with an organisation regularly providing chartered flights;
- engaging in diving, power boat racing, white water rafting or yachting, horse racing, motor car or motor cycle racing, speed contests or trials, mountaineering (necessitating the use of ropes or guides), bungi jumping or potholing;
- the effects of radioactivity.
- war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, terrorism, rebellion, revolution, military or usurped power, riot, or civil commotion.

8. TOTAL PERMANENT DISABILITY BENEFIT

8.1. This benefit shall be payable if the Member becomes totally and permanently unable to work in any occupation which he/she is reasonably able to do given his experience, education training due to an injury or illness subject to a one month deferred period from the date of disablement.

8.2. In order for the member to qualify for the TPD benefit, the Member must be certified by a qualified medical practitioner duly registered by the Medical and Dental Council of Ghana to be total and permanently unfit to carry out his or her normal duties.

8.3. The benefit payable is dependent on the option selected.

8.4 . The benefit applies to the member only

9. GENERAL POLICY CONDITIONS

- 9.1 Stamp duty: Any stamp duty payable under the POLICY shall be paid by ENTERPRISE LIFE. In the event of termination of the POLICY at the instigation of the POLICYHOLDER before the end of a POLICY YEAR, ENTERPRISE LIFE reserves the right to reclaim from the POLICYHOLDER a proportionate share of any stamp duty paid in respect of that POLICY YEAR.
- 9.2 Currency: All amounts payable in terms of the POLICY, either to or by ENTERPRISE LIFE, are payable in the currency of the Republic of Ghana at the registered office of ENTERPRISE LIFE.
- 9.3 Law: Any question of law arising under the POLICY shall be decided according to the laws of the Republic of Ghana.
- 9.4 Discharge to Enterprise Life: Payment by ENTERPRISE LIFE to the POLICYHOLDER of any amounts due in terms of the POLICY shall be a full and final discharge of ENTERPRISE LIFE's obligations in respect of such amount due.
- 9.5 Decisions not a precedent: No waiver of rights or latitude or indulgence granted by ENTERPRISE LIFE in any instance shall create a precedent or be construed as in any way altering the terms of the POLICY.
- 9.6 Surrender value: The POLICY shall not participate in the profits of ENTERPRISE LIFE nor shall it have any surrender value.
- 9.7 Disputes: In the event of any dispute arising between the parties concerning any matter relating to the POLICY the parties will endeavor to resolve such dispute. In the event of not being able to do so, the matter shall be referred to

arbitration in terms of the Ghana Arbitration Act, 1961, Act 38 unless otherwise agreed by the parties. The cost of the arbitration shall follow the award of the arbitrator.

- 9.8 Inspection of records: ENTERPRISE LIFE shall have the right and opportunity at all times to inspect the records of the POLICYHOLDER and/or call for auditor's certification in respect of these records for any purpose relating to this POLICY.
- 9.9 Policy Inalienable: The POLICY may not be ceded, pledged or hypothecated in any way nor shall the DEATH BENEFIT payable in terms of the POLICY be liable to attachment or be capable of being sold in execution.

10 ALTERATIONS AND TERMINATION

- 10.1 ENTERPRISE LIFE or the POLICYHOLDER may alter the POLICY on the giving of not less than three months' written notice to the other party, or such other period as may be mutually agreed in writing.
- 10.2 In the event that the other party does not agree to an alteration as envisaged in paragraph 9.1 above, and if no agreement thereon can be reached by the end of the notice period, then the POLICY shall terminate on the expiry of that period.
- 10.3 Any alteration to the POLICY shall be effected by means of an endorsement thereto signed by an authorized, official of ENTERPRISE LIFE.
- 10.4 The POLICYHOLDER may, on the giving of not less than one month's written notice to ENTERPRISE LIFE, terminate the POLICY.
- 10.5 ENTERPRISE LIFE may, on the giving of not less than three months' written notice to the POLICYHOLDER, terminate the POLICY.
- 10.6 This section 9 of the POLICY should be read in conjunction with section 4.

11 EXCLUSIONS

The Company will not recognize any claim occasioned or accelerated by any of the following causes:

- 11.1 suicide, attempted suicide or any self-inflicted injury whether the Principal Life Assured is sane or insane at the time;
- 11.2 any act committed by the Principal Life Assured, which constitutes a violation of criminal law;
- 11.3 excessive use of alcohol, willful inhalation of gas, willful exposure to radioactivity or the willful taking of poison or drug (except as prescribed by a medical practitioner);
- 11.4 any act of war, military action, terrorist activities, riots, strikes, civil commotion or insurrection;
- 11.5 active participation in mountaineering, horse riding, hunting, any speed contest other than a speed contest on foot or fighting (except in self-defense);
- 11.6 participation in any form of aviation other than as a fare-paying passenger on a scheduled air service over an established passenger route;
- 11.7 military service or training in the armed forces of any country and for this purpose "military service" includes army, naval and air force service;
- 11.8 Military combat outside of Ghana or military action intended to influence or overthrow the ruling Ghanaian government.

12 CONDITIONS

- (1) The due observance and fulfillment of the Terms of this Policy in so far as they relate to anything to be done or complied with by the Insured or his Representatives and the truth of the statements and answers in the Proposal shall be conditions precedent to any liability of the ENTERPRISE LIFE to make any payment under this Policy

- (2) These conditions and the Schedule shall be read together as one contract and any word or expression to which a specific meaning has been attached in any part of these conditions or of the Schedule shall bear such meaning wherever it may appear
- (3) The POLICYHOLDER shall before any renewal of this Policy give notice to the Company of any sickness or physical defect or infirmity of his members which he has become aware during the preceding Period of Insurance and of any change of name or address

All reports certificates and information required by the ENTERPRISE LIFE shall be furnished without expense to the Company and shall be in such form, as the ENTERPRISE LIFE shall prescribe

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